

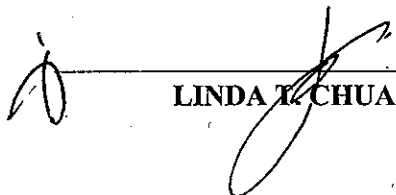


MEMORANDUM

TO : ENRICO C. BALUYOT
FROM : VP GROUP GENERAL MANAGER
SUBJECT : ACCEPTANCE OF RESIGNATION
DATE : JUNE 22, 2021

Your resignation as GENERAL SALES MANAGER of MGM MOTOR TRADING INC. / NISSAN TAYTAY is hereby accepted effective June 30, 2021. Thank you for your valuable contribution to the company.

We wish you success in your future endeavors.

A handwritten signature in black ink, appearing to read "Linda L. Chua", is written over a horizontal line. The signature is stylized with a large, looped initial "L".

LINDA L. CHUA